

CORNELL LAW REVIEW



Volume 99

November 2013

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Patent Invalidity Versus Noninfringement

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Private Environmental Governance

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NOTES

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Government [should] keep the shotgun, so to speak, behind the door, loaded, well oiled, cleaned, ready for use but with the hope it would never have to be used.

— SEC Chair William O. Douglas, describing his vision of self-regulation immediately prior to joining the Supreme Court.¹

Is FINRA becoming a “deputy SEC”?

— SEC Commissioner Daniel M. Gallagher.²

¹ WILLIAM O. DOUGLAS, *DEMOCRACY AND FINANCE* 82 (James Allen ed., 1940).

² Daniel M. Gallagher, Comm’r, Sec. & Exch. Comm’n, *Market 2012: Time for a Fresh Look at Equity Market Structure and Self-Regulation*, Speech to SIFMA’s 15th Annual Market Structure Conference (Oct. 4, 2012), available at <http://www.sec.gov/news/speech/2012/spch100412dmg.htm>.